

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
June 25, 2012

CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127956J5	
High Rate <sup>1</sup>	0.095%	
Allotted at High Price	22.64%	
Investment Rate <sup>2</sup>	99.975986	
	0.096%	
Median Rate <sup>3</sup>	0.085%	
Low Rate <sup>4</sup>	0.065%	
Issue Date	June 28, 2012	
Maturity Date	September 27, 2012	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$133,431,098,000	\$28,496,018,000
Noncompetitive	\$812,273,300	\$812,273,300
FIMA (Noncompetitive)	\$691,900,000	\$691,900,000
<b>Subtotal <sup>5</sup></b>	<b>\$134,935,271,300</b>	<b>\$30,000,191,300<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$134,935,271,300</b>	<b>\$30,000,191,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$117,700,000,000	\$20,065,880,000
Direct Bidder <sup>8</sup>	\$9,255,000,000	\$1,954,040,000
Indirect Bidder <sup>9</sup>	\$6,476,098,000	\$6,476,098,000
<b>Total Competitive</b>	<b>\$133,431,098,000</b>	<b>\$28,496,018,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$134,935,271,300/\$30,000,191,300 = 4.50

<sup>6</sup>Awards to combined Treasury Direct systems = \$508,271,200.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.